

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 SP-02 STR-07 TRSE-00 LAB-04
SIL-01 OMB-01 AGR-01 AF-10 EA-10 /076 W
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R 011728Z AUG 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 8702
INFO AMEMBASSY BRUSSELS

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DEPARTMENT PASS AGRICULTURE

USEEC FOR AGATT

E.O. 11652: N/A
TAGS: EAGR, EEC
SUBJECT: LEVIES ON EC IMPORTS MILLING RESIDUES

1. MICHAEL JOHNSON, TRADE AND POLICY COORDINATOR, OF UK GRAIN AND FEED TRADE ASSN LTD (GAFTA) TODAY TOLD AGATT THAT AFTER ATTENDING BRUSSELS MEETING JULY 28 OF EC CEREALS ADVISORY COMMITTEE, THE ONLY POSSIBLE INFERENCE TO BE DRAWN IS THAT COMMISSION INTENDS RECOMMENDING IN SEPTEMBER THAT LEVY ON MILLING RESIDUES FOR FEED WILL BE APPROXIMATELY QUADRUPLED.

2. TARIFF ITEMS 23.02AII A) AND B) WOULD BE AMALGAMATED RAISING COEFFICIENT ON (A) FROM 0.08 APPLIED TO AVERAGE LEVY FOR GRAIN DURING PRECEDING 30 DAYS TO 0.32. IF APPLIED TO PRESENT LEVY ON UK IMPORTS, RISE WOULD BE FROM POUNDS 12 PER TON TO POUNDS 44-48 MAKING USE OF THESE RESIDUES UNECONOMIC.

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3. AS WELL AS PENALIZING EC COMPOUNDERS, JOHNSON SAID MEASURE WILL SEVERELY HIT W. AFRICAN, ESPECIALLY NIGERIAN, FLOUR MILLS OWNED OR SET UP BY U.S. OUTLETS IN EC FOR THEIR MILLING RESIDUES HAVE HELPED KEEP FLOUR PRICES DOWN IN W. AFRICA. BUT THIS HAS MEANT NEED FOR LARGE SUBSIDIES ON EC FLOUR EXPORTS TO THOSE COUNTRIES. IF EC MARKETS FOR THESE RESIDUES CLOSED, FEW OTHER OUT-

LETS AVAILABLE; JAPAN PRESENTS CONSIDERABLE SHIPPING
DIFFICULTIES. W. AFRICAN FLOUR PRICES WILL PROBABLY HAVE
TO RISE WITH CONSEQUENT LOWER OUTLAY ON EC FLOUR EXPORT
SUBSIDIES TO THAT AREA.

BREWSTER

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Message Attributes

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